

2024-2025  
**ANNUAL REPORT**  
IMMACULATE HEART OF  
MARY PARISH  
FISCAL YEAR ENDING JUNE 30, 2025

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IMMACULATE HEART OF MARY  
PARISH  
7770 BEECHMONT AVENUE  
CINCINNATI, OH 45255  
(513) 388-4466  
CHURCH.IHOM.ORG



# ADMINISTRATION & FINANCE COMMISSION SUMMARY

Included in this report is a summary of revenues and expenses for the Fiscal Year ending June 30, 2025. We have also included the budget for the years ending June 30, 2025, and 2026.

As we close out our fiscal year, we would like to recap some of the highlights.

- Sunday collections we up 4% to budget. For the school, 100% of the tuition was received from our families and other sources of school revenue remain strong.
- Our school enrollment increased by 11 for the 2024-2025 school year. We anticipate an additional increase of 20 for the 2025-2026 school year.
- Notable projects included the replacement of a portion of the church roof. Looking ahead, we will be doing a replacement of a major part of the school roof and HVAC replacements in both the church and school.
- Our Festival, held in July of 2024, netted \$85,000 with the proceeds used to support the parish budget. Our Gala, held in February of 2025, netted \$97,000 with the proceeds used to support our school and PRP staff.
- Our PTO, Boosters, and Scouts contribute to our parish. PTO donated \$12,300 to the school as well as providing meals for our staff, supporting the Gala and Festival and many other activities that supported our students and staff. Boosters provided \$8,950 in scholarships to 7<sup>th</sup> and 8<sup>th</sup> graders, supported the Gala and Festival and interacted with hundreds of student athletes in grades K – 8.
- Overall, our financial position remains strong due to the continued support of you, our parishioners. IHM is a strong, faith-filled community because of each and every one of you. Thank-you!

If you have any questions, please feel free to contact a member of the Administration & Finance Commission.

Immaculate Heart of Mary Administration and Finance Commission Members:

Jeff Davis – Chair  
Joe Alvarez  
Mike Bruggeman  
Jon Hoelscher  
Sean Stewart

Jim Kroeger  
Dan Payne  
Bill Rehl  
Lisa Riccardi  
Joan Cardone – staff liaison

# IHM OPERATING RESULTS FOR FY 2024-2025 & APPROVED FISCAL YEAR BUDGET FOR FY 2025-2026

|  | 2024-2025<br>Actual | 2024-2025<br>Budget | 2025-2026<br>Budget |
|--|---------------------|---------------------|---------------------|
| <b>Parish Revenue</b>                        |                     |                     |                     |
| Offertory Collections                        | 2,191,478           | 2,100,000           | 2,100,000           |
| Ministry & Liturgy                           | 81,725              | 78,500              | 47,500              |
| Interest & Dividends                         | 138,401             | 159,527             | 137,696             |
| Festival                                     | 192,210             | 160,000             | 160,000             |
| Education Endowment Donations                | -                   | -                   | -                   |
| Offerings for Capital Improvements           | 21,338              | 24,000              | 20,000              |
| Unrealized Gain(Loss) on Investments         | 117,329             | -                   | -                   |
| Other Parish Income                          | 55,930              | 38,000              | 57,500              |
| <b>Total Parish Revenue</b>                  | <b>2,798,411</b>    | <b>2,560,027</b>    | <b>2,522,696</b>    |
| <b>School/Preschool Revenue</b>              |                     |                     |                     |
| Tuition and Fees                             | 4,163,098           | 3,903,565           | 4,595,031           |
| State Reimbursement                          | 251,786             | 250,000             | 250,000             |
| Grant Income                                 | -                   | -                   | -                   |
| Café Income                                  | 250,804             | 265,000             | 240,000             |
| Extended Care                                | 88,444              | 88,000              | 90,200              |
| Other School Revenue                         | 186,352             | 178,794             | 271,185             |
| <b>Total School Revenue</b>                  | <b>4,940,484</b>    | <b>4,685,359</b>    | <b>5,446,416</b>    |
| <b>Total Revenue</b>                         | <b>7,738,895</b>    | <b>7,245,386</b>    | <b>7,969,112</b>    |
| <b>Parish Expenses</b>                       |                     |                     |                     |
| Parish Personnel Costs                       | 1,089,090           | 1,112,098           | 1,250,535           |
| Parish Administration, Liturgical & Programs | 303,645             | 346,065             | 318,817             |
| Parish Plant Operations                      | 575,218             | 432,072             | 412,916             |
| Festival                                     | 113,904             | 100,000             | 100,000             |
| Archdiocese Assessment                       | 243,480             | 235,000             | 245,000             |
| <b>Total Parish Expenses</b>                 | <b>2,325,337</b>    | <b>2,225,235</b>    | <b>2,327,268</b>    |
| <b>School/Preschool Expenses</b>             |                     |                     |                     |
| Personnel Costs                              | 3,667,039           | 3,866,307           | 4,020,190           |
| School/Preschool Plant Operations            | 510,568             | 775,593             | 987,766             |
| Other Expenses                               | 541,970             | 493,441             | 636,415             |
| <b>Total School Expenses</b>                 | <b>4,719,577</b>    | <b>5,135,341</b>    | <b>5,644,371</b>    |
| <b>Total Expense</b>                         | <b>7,044,914</b>    | <b>7,360,576</b>    | <b>7,971,639</b>    |
| <b>Net Surplus/(Deficit)</b>                 | <b>693,981</b>      | <b>(115,190)</b>    | <b>(2,527)</b>      |

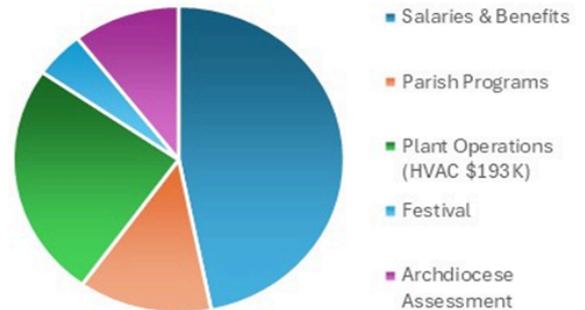
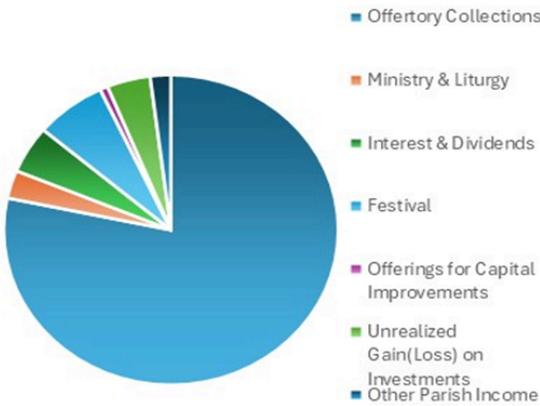
# CHURCH OPERATING RESULTS

FY 2024-2025 FISCAL YEAR ENDING JUNE 30, 2025

| Revenue                               |             |         |
|---------------------------------------|-------------|---------|
| Offertory Collections                 | \$2,191,478 | 78.3%   |
| Ministry & Liturgy                    | \$81,725    | 2.9%    |
| Interest and Dividends                | \$138,401   | 4.9%    |
| Festival                              | \$192,210   | 6.9%    |
| Offerings for Capital Improvements    | \$21,338    | 0.8%    |
| Unrealized Gain (Loss) on Investments | \$117,329   | 4.2%    |
| Other Parish Income                   | \$55,930    | 2.0%    |
|                                       | \$2,798,411 | 100.00% |

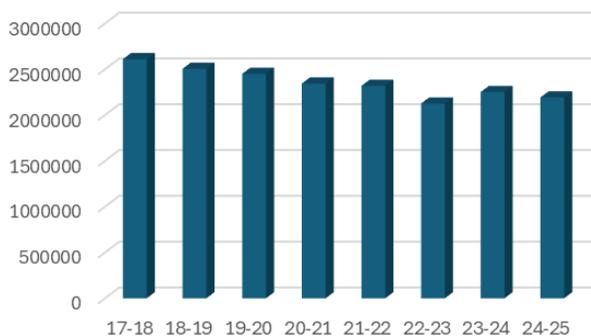
| Expenditures           |             |         |
|------------------------|-------------|---------|
| Salaries and Benefits  | \$1,089,090 | 46.8%   |
| Parish Programs        | \$303,645   | 13.1%   |
| Plant Operations*      | \$575,218   | 24.7%   |
| Festival               | \$113,904   | 4.9%    |
| Archdiocese Assessment | \$243,480   | 10.5%   |
|                        | \$2,325,337 | 100.00% |

\*Includes HVAC of \$193K

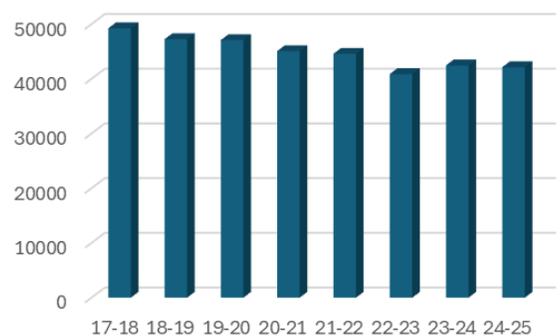


|  |           |
|--|-----------|
| Parish Net Surplus (Deficit) from Operations | \$473,074 |
|--|-----------|

Total Offertory by Fiscal Year



Average Weekly Offertory Collection

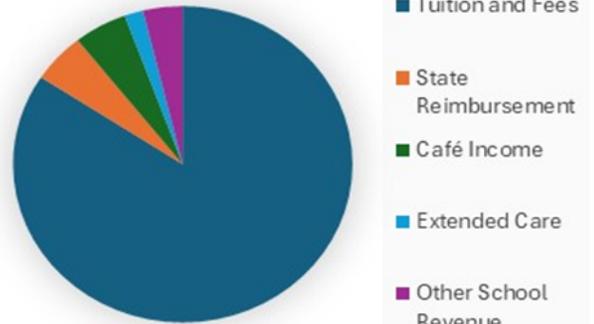


# SCHOOL OPERATING RESULTS

FY 2024-2025 FISCAL YEAR ENDING JUNE 30, 2025

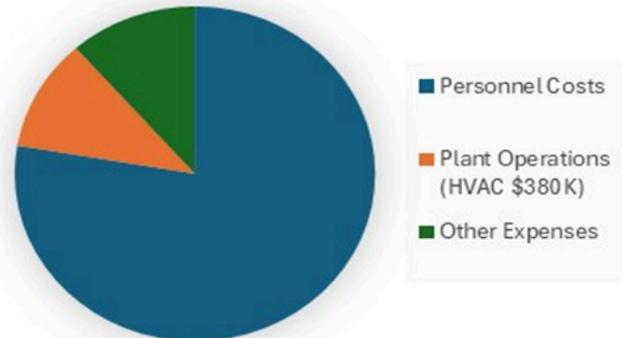
## Revenue

|                      |                    |             |
|----------------------|--------------------|-------------|
| Tuition and Fees     | \$4,163,098        | 84.3%       |
| State Reimbursement  | \$251,786          | 5.1%        |
| Cafe Income          | \$250,804          | 5.1%        |
| Extended Care        | \$88,444           | 1.8%        |
| Other School Revenue | \$186,352          | 3.8%        |
| <b>Total</b>         | <b>\$4,940,484</b> | <b>100%</b> |



## Expenditures

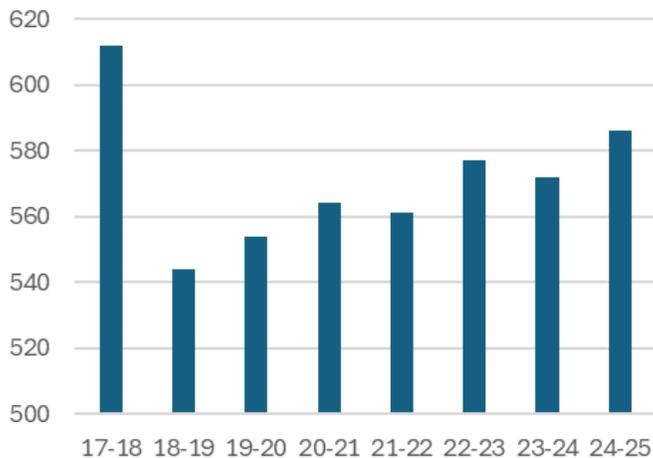
|                   |                    |                |
|-------------------|--------------------|----------------|
| Personnel Costs   | \$3,667,039        | 77.7%          |
| Plant Operations* | \$510,568          | 10.8%          |
| Other Expenses    | \$541,970          | 11.5%          |
| <b>Total</b>      | <b>\$4,719,577</b> | <b>100.00%</b> |



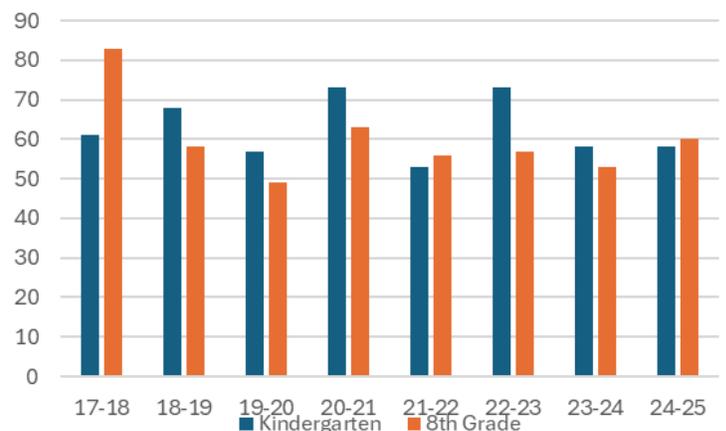
\*Includes HVAC of \$193K

|                               |           |
|-------------------------------|-----------|
| Net School Surplus/ (Deficit) | \$220,907 |
|-------------------------------|-----------|

## School Enrollment



## Kindergarten vs. 8th Grade



# PARISH STATISTICS & SERVICE ORGANIZATIONS

FY 2023-2024 FISCAL YEAR ENDING JUNE 30, 2025

## PARISH STATISTICS

|                       |      |                |     |
|-----------------------|------|----------------|-----|
| Households            | 3530 | 1st Communions | 130 |
| School Enrollment K-8 | 586  | Confirmations  | 85  |
| Preschool Enrollment  | 107  | Marriages      | 6   |
| Baptisms              | 97   | Funerals       | 50  |

| <b>IHM 2024-2025 Special Collections/Twinning</b> |           |
|---|-----------|
| Batahola Project Education                        | \$48,660  |
| St. Vincent DePaul                                | \$33,026  |
| Our Lady of the Mountains                         | \$22,178  |
| Friends of Batahola                               | \$17,611  |
| Religious Retirement                              | \$8,856   |
| SEM Food Pantry                                   | \$8,818   |
| Mission Sunday                                    | \$5,611   |
| Respect Life                                      | \$3,899   |
| Special Mission                                   | \$3,267   |
| CISE  | \$2,765   |
| Campaign for Human Development                    | \$2,592   |
| Catholic Relief Services                          | \$2,566   |
| CRS Rice Bowl                                     | \$2,345   |
| Peter's Pence                                     | \$2,123   |
| Holy Land Shrines                                 | \$1,983   |
| Church in Eastern Europe                          | \$1,665   |
| Angel Tree  | \$700     |
| Dimes - Lydia's House                             | \$588     |
| Dimes - Whole Again                               | \$587     |
| Socks & Such - Esther Marie Hatton Center         | \$578     |
| Socks & Such - Mary Magdalin House                | \$278     |
|   | \$170,696 |

| <b>St. Vincent de Paul</b>                    |                 |
|---|-----------------|
| Revenues:                                     | \$43,375        |
| <b>Expenses for Those We Serve:</b>           |                 |
| Rent/Lodging                                  | \$16,761        |
| Utilities                                     | \$11,027        |
| Transportation                                | \$628           |
| Other   | \$1,327         |
| <b>Total for Those we Served</b>              | <b>\$29,743</b> |
| Neighbors helping Neighbors:                  | \$8,747         |
| <b>Total Expenses:</b>                        | <b>\$38,490</b> |
| <b>Other Information:</b>                     |                 |
| *72 visits, 167 people helped.                |                 |
| *In Kind items valued at \$2,380              |                 |
| *1,424 Volunteer Hours, 9,694 Volunteer Miles |                 |